

DWARKA INTERNATIONAL SCHOOL

FINAL SAMPLE PAPER SESSION 2019 -2020

Time: 3 hrs

Max. Marks: 80

General Instructions:

- i. Marks for questions are indicated against each question.
- ii. Question Nos. **1–20** are very short answer questions carrying **1** mark each.
- iii. Question Nos. **21–25** are short answer question I carrying **3** marks each.
- iv. Question Nos. **26–28** are also short answer question II carrying **4** marks each.
- v. Question Nos. **29–31** are long answer question I carrying **5** marks each.
- vi. Question Nos. **32–34** are long answer question II carrying **6** marks each.

Section A

Q. No.	Question	Marks
1	What is the payment mechanism which is peculiar to e-business called?	1
2	Identify the type of economic activity which requires specialised knowledge (a) Employment (b) Business (c) Profession (d) Trade	1
3	Dharma requires Rs 1 lakh to start his own business. In terms of business, what is this Rs 1 lakh called?	1
4	EditLaw is a firm which is engaged in manufacturing law journals. Due to the growing demand for its journals, it has handed over its research work to WriteRight Ltd. What kind of business is being carried out by WriteRight Ltd? (a) Leasing (b) Business Process Outsourcing (c) Franchising (d) Knowledge Process Outsourcing	1
5	Global competition is one of the major problems faced by small-scale industries. (True/False)	1
6	Under the lease agreement, who gets the right to use the asset for a specific period? (a) Lessee (b) Lessor (c) Both of these (d) None of these	1
7	The sole proprietor has limited liability. (True/False)	1
8	Which of the following institutions was established in 1995 to	1

	<p>promote and foster the growth of small-scale units in India?</p> <p>(a) Central Bureau of Small Scale Industries (b) District Industrial Centres (c) Micro, Small and Medium Corporation (d) National Small Industries Corporation</p>	
9	<p>Name the receipt issued by the commanding officer of the ship when the cargo is loaded on the ship.</p>	1
10	<p>What is not protected under copyright for artistic work?</p> <p>(a) Poems (b) Maps (c) Drawings (d) Logos</p>	1
11	<p>GST is applicable to supply, manufacture or sale of goods and services. (True/False)</p>	1
12	<p>Ranu owns a factory. She has decided to plant one thousand trees near her factory site in order to avoid any damage to the environment. With reference to this case, which of the following business objectives is she fulfilling?</p> <p>(a) Economic objective (b) Social objective (c) Human objective (d) Internal objective</p>	1
13	<p>State the monetary limit for investment in plant and machinery for manufacturing microenterprises.</p>	1
14	<p>Rati owns a small gift shop in Rajasthan. She keeps various gift items like bracelets, soft toys, fancy clocks, wall hangings etc. Her suppliers are based in Mumbai. However, they do not send the goods to Rajasthan, instead Rati collects the goods from Gujarat and takes them to Rajasthan where they are sold to consumers. At which place will GST be applied to the goods?</p> <p>(a) Rajasthan (b) Mumbai (c) Gujarat (d) Gujarat and Mumbai</p>	1
15	<p>A company abides by the new regulations regarding payment of taxes in India. It is performing its social responsibility towards</p> <p>(a) The government (b) Citizens (c) Consumers (d) Workers</p>	1
16	<p>Explain the term licensing.</p>	1
17	<p>Inter-corporate deposits can be issued for a minimum period of _____ and can be extended up to _____.</p> <p>(a) 10 days, 3 years (b) 7 days, 1 year (c) 6 months, 2 years (d) 5 days, 5 years</p>	1
18	<p>Name the head of a joint Hindu family business.</p>	1

19	Name the method of funding startups wherein professionally managed funds are invested in companies.	1
20	Who regulates the acceptance of public deposits in India?	1

Section B

Q. No.	Question	Marks
21	Earning profit is the sole objective of business. State whether the statement is true or false and explain with the help of a reason.	3
22	The insured has taken a policy from two insurers. On suffering loss, Rs 1,00,000 as compensation needs to be given to the insured. Both insurers will equally distribute the amount among them, i.e. Rs 50,000 each, and compensate the insured. (a) Which principle of insurance is highlighted here? (b) Explain the principle identified in (a). OR Warehouses regulated by the government are used to store goods of various traders, manufacturers or of any individual after paying the required fees or charges. (a) Which type of warehouse is mentioned here? (b) State any one of its benefits and give a reason for the same (c) Name one other type of warehouse.	3
23	In which form of business organisation are profits not shared with anyone? Explain. State one advantage of this form of business organisation.	3
24	Anita was interested in establishing a business after her studies. However, after a discussion with various friends, she received mixed reviews regarding setting up of a traditional business and e-business. Help her in understanding the difference between them so that she gets a clear idea to choose the better one.	3
25	Kunal saw his father eagerly watching the news on TV. He asked his father why he was so focused on the news today. Kunal's father told him that the news was related to the stock market as he had invested in some shares. However, Kunal could not understand anything that his father explained about shares. Can you explain to Kunal what shares are and name any two types of shares?	3

Section C

Q. No.	Question	Marks
26	Discuss any four characteristics of a joint Hindu family business.	4
27	Jeneel Pvt. Ltd. always distributes its products to wholesalers rather than to individual retailers. They believe that wholesalers provide them better benefits as compared to others. Why? OR Fixed shop retailers are shops which have a permanent establishment to sell their products. One of their characteristics is that they need not move from place to place for product selling. In the same manner, specify the other characteristics of these retailers and explain its classification.	4
28	Explain the following types of bank accounts: (a) Recurring deposit account (b) Multiple deposit account	4

Section D

Q. No.	Question	Marks
29	Kohinoor Ltd. planned to acquire Maheshwari Ltd. However, on intense discussion between the Board of Directors of both companies, the maximum amount of votes had gone to the joint venture. What was the reason for this decision (benefits of joint venture)?	5
30	Daljeet started his own restaurant. He used all his investment in purchasing the land required for the restaurant. However, due to inflation, the prices of raw materials required had increased. More funds were needed to run the restaurant. Answer the following questions on the basis of the given example. (a) Which limitation is faced by Daljeet in starting his business? (b) Explain the classification of financial needs of a business. OR Village and small-scale industries have always been considered an integral part of Indian industrial strategy. This has resulted in government initiatives to help small-scale industries. In this context, state various measures and agencies established by the government to assist and support small businesses. (Any 3)	5
31	Chumbak is a store started by Sabojit Pillai in Mumbai. Due to the amazing response by consumers, he started 5 new stores at different places in India. All these stores sell standardised goods at the same price. (a) Identify and explain the type of retail business reflected in this case. (b) Write its advantages. OR Which services are provided by a retailer to wholesalers and manufacturers?	5

Section E

Q. No.	Question	Marks
32	<p>Surya and his friends decided to start a business. They gathered at a place to discuss the pros and cons of a particular business activity. One of his friends recommended deciding which type of business would be profitable for them before starting anything else. But Surya wanted to consider all the points which would affect their choice of business. State the factors which determine the choice of form of organisation. (Any 6 factors)</p> <p style="text-align: center;">OR</p> <p>Shilpa has decided to enter into a partnership with her colleague for selling customised hampers. As she is an amateur in business, please guide her regarding the features/characteristics of the partnership. (Any 6)</p>	6
33	<p>Every human being faces uncertainties and risks in day-to-day activities. Hence, insurance is necessary for all. It is a means of providing compensation against loss incurred due to natural or man-made factors. In light of these statements, explain the various principles of insurance. (Any 6)</p> <p style="text-align: center;">OR</p> <p>Rama provides help to Mrs Shah for cooking and cleaning the house. In return, she gets to live in the outhouse and Rs 10,000 as compensation.</p> <p>(a) Is this an example of provision of service? (b) Explain the term service. (c) Explain the features of services.</p>	6
34	<p>Suchitra Pvt. Ltd. is interested in importing a machine from France. However, the company is unaware of the procedure to be followed for importing goods. Please guide Suchitra Pvt. Ltd. with the necessary details. (Write the first six steps of the procedure)</p>	6