

DWARKA INTERNATIONAL SCHOOL
HOLIDAY HOMEWORK
SUBJECT- ECONOMICS

- A. Prepare project on the topics that assigned in the class and the instructions related to that are already in the group. Kindly refer to that one.
- B. Read chapter 3- Economic reforms 1991 and make notes of the same.
- C. Do the following questions in your classwork notebooks.
 1. Define Balance of Payment.
 2. Distinguish between autonomous and accommodating flows.
 3. Distinguish between balance of trade and balance of payment.
 4. What is Exchange Rate?
 5. Distinguish between depreciation and Devaluation of rupee.
 6. How will appreciation of rupee affect the exports of India?
 7. How can Devaluation lead to correction of disequilibrium in Balance of Payment?
 8. Explain four items of current account and four items of capital account.
 9. Explain the determination of Exchange rate in a flexible exchange rate system.
 10. explain the process of credit creation by commercial bank by taking initial deposit Rs. 20,000
And LRR @ 15%.